

**James' Place Charity
(A Company Limited by Guarantee)**

Trustees Report and Financial Statements

For the Year Ended 31st March 2023



**Company number 06423497
Charity number 1121891**

J James' Place
PREVENTING SUICIDE. PROVIDING HOPE.

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WHAT WE DO

James' Place saves the lives of men in suicidal crisis.

We are a charity offering free, life-saving treatment to suicidal men in our centres in Liverpool and London.

We stop men dying by suicide. Our professional therapists get quickly to the heart of a man's suicidal crisis and help him solve it.

We help men in suicidal crisis find hope for the future.

WHAT MAKES US DIFFERENT

Treatment

Our treatment works. Men experience a clinically and statistically significant positive change following treatment and reduced levels of psychological distress.

Time

We see men quickly with no waiting list.



People

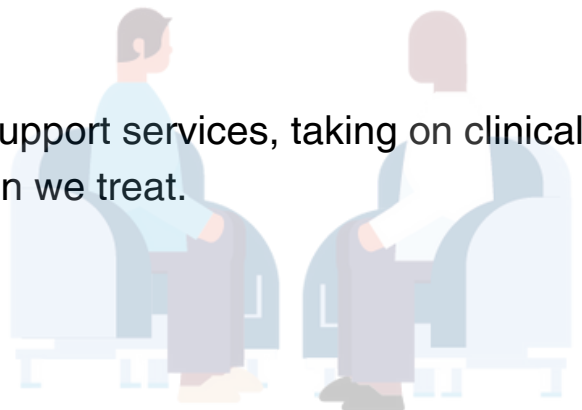
All our therapists are trained and experienced professionals. Men have the same therapist throughout their treatment.

Place

We deliver treatment in our safe, friendly, non-clinical centres in Liverpool and London.

Partners

We work alongside the NHS and other local support services, taking on clinical responsibility for the men we treat.



A stylized illustration of a person from the waist up, wearing a light blue coat over a white shirt. The person's face is a solid light brown color. The background is white.

OUR AIMS

To improve access to services for men feeling suicidal or identified as being at high risk of suicide.

To contribute knowledge and take innovative approaches to suicide prevention.

To build the evidence base in effective suicide prevention, and support research into the causes of suicidal thoughts and behaviours.

To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide.

To work cooperatively with other suicide prevention charities, working in partnership with agencies and experts.

OUR VALUES

**FOCUS
RESPECT
BRAVERY
PROFESSIONALISM
COMPASSION
COLLABORATION
HOPE**

A MESSAGE FROM OUR CHAIR



When we embarked on our mission to establish James' Place in 2008, driven by the memory of our beloved son James, we recognised an urgent need to take bold action to prevent male suicides and spare families the devastating loss of the men they love.

It was a journey of determination and perseverance that led us to open our first centre in Liverpool - a non-clinical, warm and welcoming place offering life-saving treatment to suicidal men. As soon as we opened James' Place Liverpool in 2018, we knew we were doing something special. I'm so proud that five years later we have two centres up and running which have helped over 1,500 men and counting. This year has really been a pivotal year for us as we opened our permanent London base and set out our ambitious plans to more than double in size over the next few years by opening three new centres across England. We also released our latest independent evaluation which shows that James' Place reduces suicidality in men. Our dedication to expanding our services is fuelled by our belief in the effectiveness of our treatment and our commitment to reaching as many men as possible.

The impact we have made would not have been possible without the dedication of our remarkable staff team, led by our Chief Executive Ellen O'Donoghue, who serve as the driving force behind the charity's progress.

A special acknowledgment goes to our extraordinary clinical team, who demonstrate compassion and commitment in their daily efforts to assist men in the depths of suicidal crisis. I would like to recognise the hard work of our Clinical Lead, Jane Boland who has been with us since the beginning. Our fantastic team in Liverpool; Head of Centre Andrew Noon, Centre Manager Leah Morris, receptionist Joely Fielding and our therapists at the Liverpool centre; Clare Chambers, Claire LaRoc, Lee Humphreys, and Ziva Bobek. At our London centre, I want to thank Head of Centre Dan Bracken, therapists Zorana Halpin, Cassius Campbell, Rob Kent, and Anja Murphy, along with Centre Manager Robyn Hart and receptionists Maureen Reeves and Andrei Stoeanof. Your dedication to our cause is truly inspiring.

A huge thank you to our Head of Fundraising and Communications, Amy Swart, along with the entire fundraising and communications team, comprising Alex Abberton, Gemma Matthews, Dan Morgan, Otilie Scanlon and Georgie Padley. I also want to thank our Expansion Manager Rosie Barrett for her hard work in laying the ground for our new centres and Head of Finance Ian Chivers and Accountant and HR Officer Ruth Sheeran for managing our finances and HR.

I would also like to express my sincere appreciation to our trustees, including James' father Nick and brother Harry, whose unwavering support has been invaluable. I extend my gratitude to Peter Flynn, Victor Chua, Tamar Thompson, and Steve Aspinall for their dedicated service on the board. We were delighted this year to welcome esteemed suicide prevention expert Professor Rory O'Connor, whose invaluable expertise further strengthens our collective efforts.

I know James' Place will continue to go from strength to strength in the coming year. Suicide is the single leading cause of death of men under 50 and we know that there are men all over the country who need the life-saving treatment we provide. We want to reach these men as soon as possible.

Clare Milford Haven

Clare Milford Haven, Chair, James' Place

CHIEF EXECUTIVE'S REPORT



The men who seek support at James' Place are facing a crisis triggered by significant life events, such as financial difficulties, relationship breakdown and debt. Given the prevailing financial climate, the presence of essential services that offer direct support and intervention has never been more important. We understand that men in suicidal crisis will need us now more than ever, as historical data shows that times of economic hardship have been linked to an increase in male suicides. Our determination to prevent such tragedies drives us forward.

With this in mind, we are quickly moving ahead with our ambitious expansion plan in Newcastle, Bristol and Birmingham. The North East has the highest suicide rate in England and it is vital we open there as soon as we can. We have had a fantastic reception from local stakeholders in the North East who really understand how James' Place will complement existing services in the region, and this has inspired and motivated us to open this centre as soon as we can. Thanks to the incredible generosity of key donors, we have secured the means to open up to six months ahead of schedule, which will enable us to provide our life-saving treatment to an additional 200 men.

We know the work we do at James' Place is life-changing, and the release of our third evaluation last year shows the clinically significant impact our services have on the men we support. This knowledge propels us forward to do more because we know what we do works, is not available anywhere else and is urgently needed. Our work wouldn't be possible without the extraordinary dedication of our therapists. There are few professionals like our therapists in the sector, who work at the frontline of suicide prevention day in and day out, dealing with men at high risk of suicide. The more we engage in this life-saving work, the more evident it becomes that our services are absolutely crucial. Trained professional therapists are central to the success of our treatment, and we are fortunate to have an exceptional team of experts who all support one another.

Collaborations and partnerships are pivotal to the James' Place model. We work closely with local partners, referrers, charities, and the public sector in London and the North West to ensure the right men are referred to our service and signposted elsewhere when they leave. We also work in collaboration with the wider sector to raise awareness and share knowledge around suicide prevention reduce stigma and promote understanding. There is still much work to do, and we want to continue to build more relationships and strengthen our existing ones in the year ahead.

I want to say a personal thank you to our incredible board of Trustees. Everything we do is underpinned by their supportive, driven work to fulfil the vision that our founders Clare Milford Haven and Nick Wentworth-Stanley had when they started James' Place. We are really grateful for them for their guidance and support, and for volunteering so much of their time.

Finally, I want to take a moment to recognise the men we have helped in the past year across London and the North West. Thank you for coming to us to help you and for trusting us to keep you safe. It is always so encouraging to hear back from men who have left our service, and have gone on to live happy and fulfilling lives. They have started families, embarked on exciting adventures, secured new jobs, and even become grandparents. Knowing that we have given these men hope for the future encourages us to keep going in our important work.

Ellen

Ellen O'Donoghue, Chief Executive, James' Place

The future

The next three years will see the charity focusing on its expansion to open centres in three more cities in England and running those and our existing centres for three years. To do this, we need to raise £10,000,000. Thanks to the support this year, we are just under £2,000,000 into that target, which is a fantastic start and means that we can progress our next centre in Newcastle more quickly. But we know that there are men in Birmingham and Bristol who are in crisis and whom we could help at James' Place. That knowledge drives everything that we do and we hope that our generous supporters will continue their support over the course of this Appeal as every single pound will help us to achieve our goals.





FRANKIE'S STORY

“I was brought up not to talk about my feelings and not to cry – I was a fighter from an early age and it was all about being strong and tough. The fact is that I’d been having a difficult time for years, I lost my baby daughter in 1990 and my brother to suicide in 2009. I was really struggling with flashbacks and PTSD and the only way out I could see was suicide. I had a plan in place, had been researching suicide on the internet and had isolated myself from the world. I was really desperate. I felt lost and didn’t know where to turn. And then I got referred to James’ Place.

As soon as I walked in that building I felt safe. It makes me feel quite emotional remembering how I felt. It was very homely, very comfortable, not clinical at all. Just a warm, beautiful, safe place – a cocoon of safety. The staff were so accommodating and welcoming, nothing was too much trouble and you were greeted with a smile. In my sessions with my therapist I felt so relaxed and comfortable that it became easy for me to open up and finally talk about some problems I’d been holding on to years. It felt like letting the air out of a pressure cooker, It was so freeing to let it all out and finally be myself. I didn’t feel on my own any more.

Over time I felt a real change in myself, my self-esteem and feeling of self-worth grew and I started coming back to myself. I felt more in control of my own thoughts and the black cloud that followed me around started to lift. With my therapist I worked on a safety plan which I now keep beside my bed, learnt ways to cope and also got signposted to other services that could help me such as Love, Jasmin which supports bereaved parents. James’ Place has made such a difference to my life. I feel like I’m finally looking forward to the future – in fact I just got my first ever passport and went on my first holiday abroad at 61 years of age! I can’t thank them enough.”

OUR HIGHLIGHTS OF THE YEAR

Opening our London centre

On 3rd May His Royal Highness the Prince of Wales (then the Duke of Cambridge) opened our brand new centre on Bunhill Row near Old Street in London and on 9th May we welcomed the first man for treatment. We have now seen over 250 men in London. Thank you to everyone who helped us get the London centre off the ground, our referral partners, our amazing staff team and of course, all the men who have stepped through our doors.



Our appeal and expansion plans

We spent the year working hard on our plans to open three new centres in Bristol, Birmingham and Newcastle by 2026, building relationships with NHS services, clinicians, local authorities, universities and voluntary sector organisations so that when we open we will be able to reach men in crisis immediately. Thanks to pro bono support from PWC we were able to determine centre locations which would reach the maximum numbers of men in areas of the country where need is greatest, in cities with good transport links. With five centres spread across the country, we will be able to treat 2,000 men a year. Over half the male population of England will be within two hours of a James' Place. We aim to have three new centres open by 2026, with Newcastle as the next centre to open.

In February 2023 we successfully launched our ambition £10 million appeal to fund the new centres and sustain our existing centres over the next three years. The appeal has got off to a fantastic start and we look forward to an exciting time ahead as we push forward with our plans.

We need to raise just over **£10m** so that we can open three more centres by 2026 and be able to treat 2,000 men every year.

Referrals



We are proud that thanks to our hard work in outreach and awareness in the cities we serve our self-referrals continue to increase. In Liverpool 32% of our caseload were men who referred themselves to our service directly and in London 14%. We are also very grateful to our referral partners in the NHS and other local health and community services who regularly refer men to us for help and continue to work on strengthening these relationships and making new ones.

Our peer support group and mentors

We started two new projects this year to support men when they leave our service.

Our peer support group in London has met four times and offers an opportunity to talk about common issues our men face and receive support and advice from others.

Topics discussed by men have included: giving up alcohol/drugs to improve mental health; how to manage anxiety about going to the gym; what it feels like to be asked 'How are you?'; strategies for keeping well including mindfulness and exercise; and the role of work in mental health.

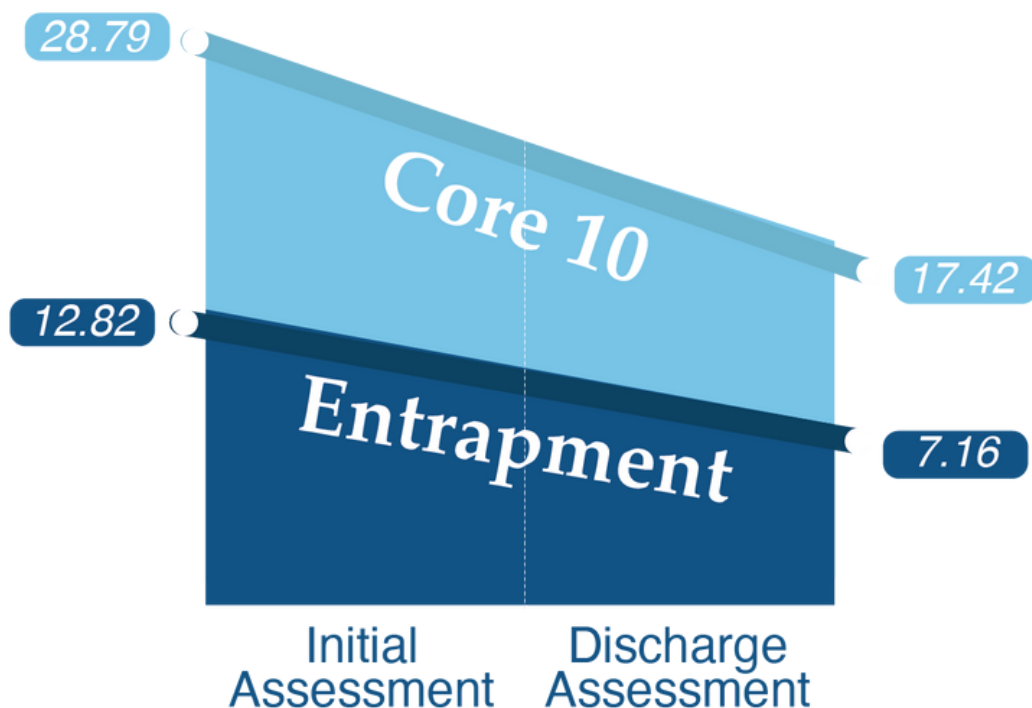
Our staff team is also now supported by volunteer mentors who offer support and encouragement to men who have used our service for up to six weeks after their intervention has ended. They can offer a listening ear and support with signposting and accessing other services. We are delighted to now have this valuable resource - a huge thank you to all our volunteers for giving us your time.



Our evaluation

Our latest academic and independent evaluation was released in February 2023, and was conducted by lead researcher Dr Pooja Saini, Reader in Suicide and Self Harm Prevention at Liverpool John Moores University. The evaluation showed that between August 2018 and July 2021, men who have attended James' Place Liverpool on average experienced a clinically and statistically significant positive change in their mental wellbeing following their treatment and reduced levels of psychological distress, as measured by the Core Outcome Model (CORE 10). This research was published in a Cogent Psychology paper.

Between 2020 and 2021 we measured entrapment levels in the men we see, which is a key indicator of psychological distress. The research found that on average, men who attended James' Place Liverpool had a statistically significant reduction in feelings of entrapment.



We also published an evaluation of our first six months in London, which highlighted that implementing our treatment model in a new location had been effective at reducing psychological distress and saving lives.

Sharing knowledge and working with others

We are proud that the work we do not only helps the men who come to our centres but also contributes to a wider evidence base of what works in suicide prevention. We are keen to share our learnings with others and some highlights this year include presenting at the 19th European Symposium on Suicide and Suicidal Behaviour in Copenhagen and at the Health and Wellbeing Conference in Birmingham, and speaking at the first annual Nick Kilhams Memorial Lecture in London.

We attended and chaired a roundtable discussion of sector experts convened by the Department of Health and Social Care and hosted the then Minister of State for Care and Mental Health Gillian Keegan, at our London centre.

As part of our commitment to working closely with other suicide prevention charities in the sector, our Chief Executive Ellen O'Donoghue became co-chair of the National Suicide Prevention Alliance in late 2022.

Increasing awareness and knowledge, reducing stigma and helping to promote understanding

Part of our work is to not only raise awareness and knowledge of our service, but of suicide and suicide prevention in general in the communities we serve. Our outreach team has worked hard this year on this and has built relationships with London universities University of the Arts, Queen Mary's University and London Metropolitan University to reach more students.

On World Suicide Prevention Day we were delighted to work with West Ham United Football Club to raise awareness of suicide and suicide prevention through a powerful video about fan Gary Billings who took his own life. Thank you to Gary's family for sharing their story. We also partnered with Open Media for some big screen adverts in Liverpool and London to raise awareness of James' Place.

In Liverpool we partnered with local restaurant The Quarter who kindly displayed our logo on their staff uniforms to help raise awareness of our Liverpool centre. We were also thrilled that UFC star Paddy Pimblett visited our Liverpool centre to film a video in November which helped raise awareness not only for us, but also about men's mental health in general to an international audience. Thank you Paddy.

Finally we were proud to have the opportunity to train 230 people in suicide prevention this year thanks to a generous donation from The Rank Foundation.

Our people

We have an amazing staff team at James' Place that has grown to 26 people in 2022-2023 with nine new members of staff joining our team. We appointed our first Expansion Manager Rosie Barrett, a new Centre Manager Robyn Hart, added team members to our Fundraising & Communications team and held our first team away day bringing together staff from London and Liverpool. Thank you to our team, including our 11 new volunteers mentors, for all the fantastic work you do every day.

We were delighted to welcome a new trustee to our board at the end of 2022, Professor Rory O'Connor. Rory is Professor of Health Psychology at the University of Glasgow in Scotland where he leads the Suicidal Behaviour Research Laboratory, one of the leading suicide and self-harm research groups internationally. Rory is also President of the International Association for Suicide Prevention (IASP), the largest suicide prevention organisation globally. We are so pleased he has joined us.



Our art project

We are lucky to have some fantastic art work displayed on the walls at our centres in London and Liverpool that help to create the unique atmosphere at James' Place and also move and inspire anyone who visits. All artwork is available for sale with proceeds benefiting James' Place.

Thank you to the following artists.

**GEORGE IRVINE
GEORGEMMA HUNT & CIARAN WALSH
LOUISE BOYD
LUCIA FRASER
JORDAN PRICE
EMILY HILLIER
DAN HOWDEN
MIMI NICHOLSON
CHARLEY JONES
EMILY LAWLOR
STEVE BARWISE
KITTY ABBERTON
SIAN MCGILL
LOUISE CONDON
GRACE BECK
ANGIE HUNT
TRACEY ROSS
GUY ALLEN
CICELY PEERS
ANNA SILVERTON
BRIAN SANDERS
GENE BIBLE**

**BECKY BLAND
HATTY BUTLER
AUBREY HIGGIN
WILLIAM WATERWORTH
JASON JONES
MARY HILL
RAH FLYNN
KATHARINE NEWMAN
LISA SWERLING
SARAH EMILY PORTER
TOM HAMMICK
MICHAEL SOLE
ELAINE KAZIMIERCZUK
MYRICA JONES
CYRUS MAHBOUBIAN
MARK STOPFORTH
LUCY LUTYENS
FINTAN WHELAN
BRITTA KUHNEN
LOUISA WENTWORTH-STANLEY**



OUR VOLUNTEERS - VICTORIA'S STORY

“I’m someone who has struggled with my own mental health in the past and I’ve experienced suicidal thoughts, once after the birth of my first baby when I was just 20, and a second time when I was trapped in an abusive relationship. I managed to get through those difficult times and I’m passionate about doing what I can to help others who are having a difficult time.

I first became aware of James’ Place a few years ago when my brother was suicidal and the A&E team referred him to the Liverpool centre for treatment. Afterwards I really wanted to do something to give back to the charity so as well as running a half marathon to raise funds, I applied to be a mentor at the Liverpool centre. My role is to offer support and encouragement to men after they have finished their treatment and my lived experience really helps with that. I try to understand what makes the men I help tick, where they find joy, what they like to do and encourage them to make positive changes in their lives.

For me writing and being in nature has really helped me in difficult times. I try to help them see their bravery and strength, and that they have so much to be proud of. Most importantly I make sure I check in on how they are feeling and if their suicidal thoughts have returned, some are still very fragile and it’s vital that we remind them how to keep safe and what to do if they are at a low ebb. I absolutely love my role as a mentor, it feels fantastic to give something back and to have such an impact on people’s lives.”

WHERE THE MONEY CAME FROM

We rely almost entirely on charitable donations to fund our life-saving work. This year we raised

£2,778,582

thanks to the incredible support from individuals, companies, foundations and events. We are very grateful to everyone who has made this possible over the last year, particularly to those who have raised or given money in memory of a loved one that they have lost. We are also honoured that a number of men who have used James' Place have supported our fundraising this year. We feel a deep gratitude and a keen responsibility to put all these funds to immediate good use.

Key fundraising highlights

In February we launched the private phase of our £10m Appeal to open three new centres across England and run them and our existing centres for three years. We celebrated this at a dinner at the glorious Fishmongers' Hall, and the dinner was generously sponsored by The Fishmongers' Company Philanthropy and Grants programme. Sixty guests heard from David Robertson, the chair of the Philanthropy and Grants Committee, Nick Wentworth-Stanley and Clare Milford Haven, co-founders of James' Place, and our newest trustee, Professor Rory O'Connor. Guests included some of our longest standing supporters, members of the Appeal Board, and others who were interested to hear about our plans for the future expansion of James' Place.

We are grateful to our Appeal Board who are committed to championing James' Place and helping us to reach this ambitious target to achieve our aims.

Rory Buchanan (stepped down in June 2023)

Giuseppe Ciucci

Fred Coleridge-Cole

Ludovico del Balzo

Eric Wilkinson

Each year the challenges that our supporters take on to raise funds for James' Place inspire us ever more greatly. We are grateful to every single person who has pushed themselves outside of their comfort zone to raise vital funds to enable us to deliver our life-saving work.

Isabella Knatchbull raised over £85,000 through her Everest in the Alps challenge in February 2023.



Team Kiasu raised £8,184 through running the Florence Marathon and other running challenges.

Toby Fenwicke-Clennell raised £6,890 by canoeing down the Yukon River in Canada.



Tom Cattell raised £3,515 by running the Marathon des Sables.



This year we received two of the largest single donations that the charity has ever received. In March 2023, the **David Riddell Memorial CIO** has given £500,000 and the **Oil Brokerage** Charity Day raised £1,000,000. These gifts have transformed our plans to open our new centre in Newcastle, enabling us to bring forward the opening to the 2023 calendar year, allowing us to treat up to 200 more men than we would have otherwise been able to. We are truly grateful.

We are fortunate to have been awarded multi-year funding from the following foundations. This is crucial for our sustainability and planning and also allows us to demonstrate the longer term impact of their support. We cannot thank you all enough for making this commitment to James' Place.

Ardonagh Community Trust
Carlie Tufnell household
Coco Joelle Foundation
The Fishmongers' Company's Charitable Trust
Garfield Weston Foundation
Nick Kilhams Foundation
Syncona Foundation

There are many other organisations who have significantly supported James' Place with one-off donations for the first time. Thank you all for choosing to support James' Place even when you did not know us well. Here are a few examples:

**DSG Accountants and Iain White - from the estate of Robert Lomas
Prudence Trust
Betty Messenger Foundation
The Peter Stebbings Memorial Charity**

We are always amazed when supporters use their creativity to incorporate raising funds for James' Place into their personal or corporate events. We are very grateful for this support and want to recognise just a few here:



Lola Bute raised a stupendous £700,000 at The Odd Ball in May, which was distributed amongst five very worthy charities including James' Place.

For the second year running, Jojo Chantler supported James' Place at the Jojo Bradley Interior Design Christmas Shopping experience.

Mansfield Advisors chose James' Place as their charity of the year last year and championed us at their Spring and Autumn drinks receptions.

Fraser Carruthers and his team at Raffles chose to support James' Place at the annual Raffles Rumble, a charity boxing match, in November.



Our fundraising statement

James' Place relies on voluntary donations and grants to run our life saving service. We receive donations from Trusts and Foundations, companies, individuals, central and local government grants, and through fundraising activities like runs, challenges and events that our supporters freely undertake.

At James' Place, we comply with the Fundraising Regulator's standards, and we do not engage professional fund raisers or have commercial participators. We employ a small fundraising team that is tasked with raising all the funds that the charity needs to fulfil its objectives.

The charity engages with supporters who wish to fundraise for us and follows up their activities in such a way that is compliant with Fundraising Standards and GDPR. We are acutely aware that many of those who support us have been impacted by suicide in some way and the charity lives its values of Focus, Bravery, Compassion, Hope, Respect and Professionalism, in all aspects of our fundraising. There have been no complaints about our fundraising activities.

Thank you to everyone who has contributed to James' Place over this year. Below is a list of many who have chosen to do so, and there are many more who remain anonymous to whom we are also extremely grateful.

**ACOL BRIDGE CLUB WEST HAMPSTEAD
CARLIE TUFNELL HOUSEHOLD
MIRANDA ARMSTRONG
ARDONAGH COMMUNITY TRUST
AURELIA FOUNDATION
BERGNE-COUPLAND CHARITY
BETTY MESSENGER CHARITABLE FOUNDATION
CAROLINE CAREY
COCO JOELLE FOUNDATION
LOUISE BAINBRIDGE
DAVID RIDDELL MEMORIAL CIO
DSG ACCOUNTANTS AND IAIN WHITE
DUNCAN HALES
ED AND MELISSA FIFE
EDWARD AND NICKY FARQUAR
FELIX MCKECHNIE
FÔR FOUNDATION
GARFIELD WESTON FOUNDATION
ISABELLA AND TIM KNATCHBULL
JACK GRATTON
JOANNA COLLINS
JOJO BRADLEY INTERIOR DESIGN
JONATHON SEYMOUR-WILLIAMS HOUSEHOLD
JULIAN EDWARDS
LOLA BUTE
LORD LEVERHULME CHARITABLE TRUST
MAX WINDLE MEMORIAL TRUST
MEDICASH FOUNDATION
NEWCORE CAPITAL MANAGEMENT LLP
THE NICK KILHAMS FOUNDATION
ALEC AND KATY PICKERING
KATE VIGOLO
LOWTHER CASTLE & GARDENS**

**NIGEL HADDEN-PATON
OIL BROKERAGE
PERCENT FOUNDATION
PETER STEBBINGS MEMORIAL
CHARITY
PRUDENCE TRUST
RADIO H-P AND LISTENERS
RAFFLES RUMBLE
RAHUL MOODGAL
RANK FOUNDATION
RICHARD CORFIELD
SARAH FORRESTER
SIR GERARD NEWMAN CHARITABLE
TRUST
STEPH HARPER
SYNCONA FOUNDATION
TEAM KIASU
THE BRENNINKMEIJER FAMILY
THE FISHMONGERS' COMPANY'S
CHARITABLE TRUST
THE OCTOBER CLUB
THE UNDERWOOD TRUST
THE WESTMINSTER FOUNDATION
(COURTESY OF THE DUCHESS OF
WESTMINSTER)
TIGER RECRUITMENT
TOBY FENWICKE-CLENNELL
TOM CATTELL
TRESIDOR INVESTMENT MANAGEMENT
VALENTINE AND ISABEL HUTLEY
WILLIAM ZACKA**

HOW WE SPENT THE MONEY

We spent a total of **£1,407,512** in 22/23.

We spend **81p** in every pound directly supporting suicidal men.



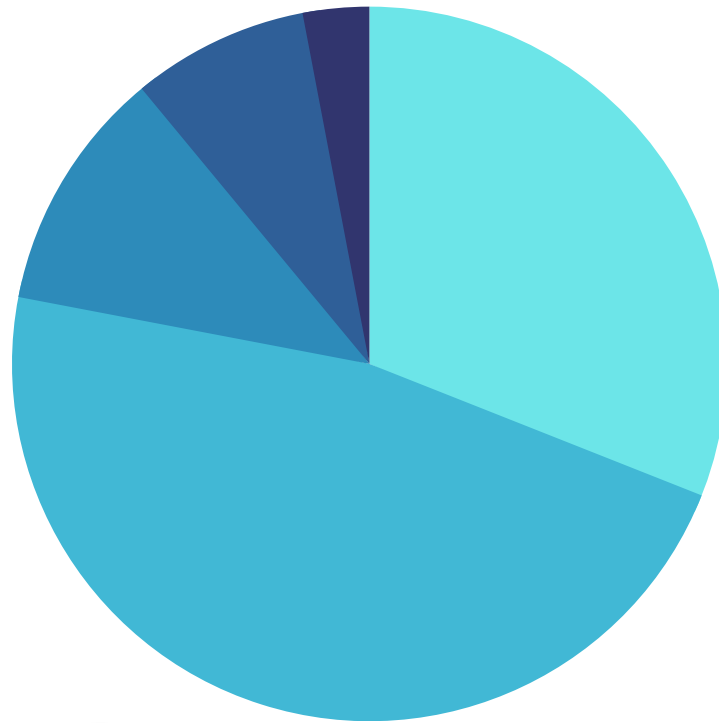
Expenditure 22/23

Governance and management
8%

New centre development 3%

Fundraising costs
11%

Liverpool centre
31%



London centre
47%



Our Liverpool centre cost **£436,000** to run for one year.

Our London centre cost **£660,000** to run for one year.



It costs **£2,500** to treat one man in suicidal crisis.

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Clare Milford Haven

Nicholas Wentworth-Stanley DL

Harry Wentworth-Stanley

Dr Victor Chua

Professor Tamar J Thompson OBE

Peter Flynn MVO

Stephen Aspinall

Professor Rory O'Connor (appointed 1st March 2022)

Company registered number 06423497

Charity registered number 1121891

Registered office 20 Bunhill Row London EC1Y 8LP

Management Team

Chief Executive Officer Ellen O'Donoghue

Clinical Lead Jane Boland

Deputy Clinical Lead Dan Bracken

Head of Fundraising & Communications Amy Swart

Acting COO Ian Chivers

Independent auditor

Mitchell Charlesworth (Audit) Limited

5 Temple Square

Temple Street

Liverpool

L2 5RH

Bankers

C Hoare & Co

37 Fleet Street

London EC4P 4DQ

Investment Manager James Hambro & Partners LLP

Solicitors Withers LLP 16 Old Bailey London EC4M 7EG

FINANCIAL REVIEW

Total income for the year at £2,819,512 was £1,640,006 higher than 2022 (2022: £1,179,506). Net funds increased by £1,367,258 (2022: £207,335). Over 98% of 2023 income was received from donations and fundraising. The charity benefited from a number of substantial donations and fundraising events during the year amounting to £2,778,582:

Oil Brokerage Charity Day	£1,000,000
David Riddell Memorial CIO	£500,000
Lola Bute's Eternity Ball	£175,991
The Syncona Foundation	£90,000
Nick Kilhams Foundation	£60,000
Lomas Estate	£50,000
The Fishmongers' Company's Charitable Trust	£50,000
Coco Joelle Foundation	£40,000
Other appeals and events & grants	£812,591
	<hr/>
Total	£2,278,582

The Charity had total funds of £3.88 million at year-end (2022: £2.52m), of which £1.50m was restricted (2022: £0.46m), £2.38m unrestricted (2022: £2.06m) of which £1.63m (2022:£1.89m) was designated to support the London centre ongoing operations, the planned set up and initial operations of the Newcastle James' Place Centre and the fixed assets reserve. General reserves amounted to £0.76m (2021: £0.16m).

Going concern

The Trustees launched a £10 million fundraising appeal in February 2023, consistent with the five year business plan established in 2019 which set out plans to open four new centres over the period. This plan remains in place and reflects plans for three further centres, in addition to Liverpool and London. The Charity held restricted and unrestricted reserves of £3.22m (net of fixed asset reserves) at the year end to support ongoing operations and planned expansion. The Charity has well developed fundraising plans to raise monies required for the next three centres and critical review processes and controls to ensure commitments to further centres will not be made unless sufficient reserves are available.

These processes and controls will ensure that existing and future operational plans remain viable and that the Charity will be able to continue to deliver its charitable objectives for the foreseeable future. Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

Investment policy

The Charity did not add any further funds to its investment portfolio in 2023 and the total amount invested remains at £1,200,000. The portfolio is managed by James Hambro and Partners LLP. The portfolio covers a wide range of global investments including equities, fixed income and some commodities. The objective of the fund is to preserve the value of donations received and generate a small return within the restrictions of prudent risk management. As at the year end the investment portfolio was valued at £1,195,171.

Reserves policy

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The restricted and unrestricted reserves have been generated from income donated in the year and prior years, and the Trustees have a general policy to maintain reserves at a level which safeguards the organisation and ensures sustainable operations. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements.

During the year £0.58m of the restricted reserves for the London Centre were utilised and £0.36m further London Centre restricted funds were raised. The designated fund for the set up and initial operations of the London Centre was reduced accordingly to £0.46m (2021: £0.82m). In recognition of the Charity's commitment to its third centre, in Newcastle, a designated reserve of £0.50m has been maintained which represents the balance remaining on the fundraising appeal target of £2.00m to cover set up and 3 years operations (£1.50m funds were raised towards the appeal target in 2023).

The Trustees consider that the remaining £0.46m designated reserve for the London Centre and balance on the required funding for the set up and initial operations of the Newcastle centre are appropriate.

Principal risks and uncertainties

Key risks to James' Place have been identified, with appropriate mitigation, and this is reviewed regularly by Trustees.

Key Risk	Mitigation
Expansion in charity activities and centres leads to funding gaps.	The Charity has a comprehensive business and financial plan which includes a detailed fundraising appeal. These plans and the reserve policy provide sufficient flexibility to adapt activities to different financial scenarios while protecting the core ongoing operations.
Significant damage to reputation of James' Place care model and operations arising from adverse client outcomes – real or perceived.	The charity invests in an independent and ongoing evaluation of the services it provides. This together with rigorous training and close supervision and support are designed to ensure the ongoing integrity, and where appropriate, development of our services.
Overly conservative approach to expansion delays delivery of new centres and beneficial impact on clients.	Trustees and the Executive team closely review progress, learning from experience, and flex the implementation of plans as required to optimise the opening of new centres. Trustees committed to the new Newcastle Centre in 2023.
Relatively small team leaves charity exposed to staff turnover and sustained absences.	Trustees maintain close contact with staff and regularly review working conditions, compensation and staff welfare to provide a motivating and supportive working environment. Inevitably there is some residual level of risks to loss of key staff but an open dialogue helps anticipate and plan for changes.

Financial controls and policies

Financial controls are effected through a combination of robust procedures and controls, systems and an internal finance team with strong financial expertise. This team was strengthened in July 2022 with the recruitment of an Accountant in addition to the Head of Finance. Policies and procedures are in place to ensure there is appropriate segregation of duties to prevent fraud and adequate review to ensure the integrity of financial reporting

Structure, governance and management

Constitution

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed. The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity, to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to save the lives of men in suicidal crisis. The charity's stated objectives are: to improve access to services for men feeling suicidal or identified as being at high risk of suicide; to contribute knowledge and take innovative approaches to suicide prevention; to build the evidence base in effective suicide prevention, and support research into the causes of suicidal thoughts and behaviours; to increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide; to work cooperatively with other suicide prevention charities, working in partnership with agencies and experts

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies adopted for the induction and training of Trustees

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

Pay policy for key management personnel

A review of pay policy was approved by Trustees in January 2020. From this point, an annual pay review has been adopted to ensure equity and fairness and compatibility with comparable roles, subject to the Charity's ability to pay.

James' Place Charity
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2023

Statement of disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and

The Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Mitchell Charlesworth (Audit) Limited has been appointed as auditor to the charitable company for the ensuing year.

Nicholas Wentworth-Stanley
Trustee



8 November 2023

James' Place Charity
(A Company Limited by Guarantee)

Statement of Trustees' responsibilities
For the Year Ended 31 March 2023

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

James' Place Charity
(A Company Limited by Guarantee)

Independent Auditor's report to the members of James' Place Charity

Opinion

We have audited the financial statements of James' Place Charity (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

James' Place Charity
(A Company Limited by Guarantee)

Independent Auditor's report to the members of James' Place Charity (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

James' Place Charity
(A Company Limited by Guarantee)

Independent Auditor's report to the members of James' Place Charity (continued)

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

Audit response to risks identified

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

James' Place Charity
(A Company Limited by Guarantee)

Independent Auditor's report to the members of James' Place Charity (continued)

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited

Louise Casey (Senior Statutory Auditor)
For and on behalf of Mitchell Charlesworth (Audit) Limited

Accountants
Statutory Auditor

8 November 2023

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside
L2 5RH

James' Place Charity
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2023

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 As restated £
Income from:					
Donations and legacies	4	791,963	1,986,619	2,778,582	1,146,802
Other income	5	28,304	-	28,304	24,000
Investments	5	12,626	-	12,626	8,704
Total income		832,893	1,986,619	2,819,512	1,179,506
Expenditure on:					
Raising funds	6	156,547	-	156,547	99,370
Charitable activities	7 & 8 & 9	488,358	762,607	1,250,965	880,576
Total expenditure		644,905	762,607	1,407,512	979,946
Net gains/(loss) on investments	14	(44,742)	-	(44,742)	7,775
Net movement in funds		143,246	1,224,012	1,367,258	207,335
Transfer between funds		183,664	(183,664)	-	-
Total funds brought forward		2,055,265	460,927	2,516,192	2,308,857
Total funds carried forward	17	2,382,175	1,501,275	3,883,450	2,516,192

The Statement of Financial Activities includes all gains and losses recognised in the year.

James' Place Charity
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2023

Comparative information for the year ended 31 March 2022

	Notes	Unrestricted	Restricted	Total 2022	Total 2021 As restated
Income from:		£	£	£	£
Donations and legacies	4	203,828	966,974	1,170,802	1,295,343
Investments	5	8,704	-	8,704	2,175
Total income		212,532	966,974	1,179,506	1,297,518
Expenditure on:					
Raising funds	6	99,370	-	99,370	82,116
Charitable activities	7 & 8 & 9	102,992	777,584	880,576	668,518
Total expenditure		202,362	777,584	979,946	750,634
Net gains on investments	14	7,775	-	7,775	8,633
Net movement in funds		17,945	189,390	207,335	555,517
Transfer between funds		362,413	(362,413)	-	-
Total funds brought forward		1,674,907	633,950	2,308,857	1,753,340
Total funds carried forward		2,055,265	460,927	2,516,192	2,308,857

The 2022 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 38 to 51 form part of these financial statements

James' Place Charity
(A Company Limited by Guarantee)
Registered number: 06423497

Statement of Financial Position
As at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		666,999		574,586
Investments	14		1,195,171		1,227,287
			<u>1,862,170</u>		<u>1,801,873</u>
Current assets					
Debtors	15	1,020,046		57,748	
Cash at bank and in hand		<u>1,174,792</u>		<u>731,152</u>	
		2,194,838		788,900	
Creditors					
Amounts falling due within one year	16	<u>(173,558)</u>		<u>(74,581)</u>	
Net current assets			<u>2,021,280</u>		<u>714,319</u>
Total assets less current liabilities			<u>3,883,450</u>		<u>2,516,192</u>
Charity funds					
Restricted funds	17		1,501,275		460,927
Unrestricted funds					
Designated funds	17	1,625,437		1,894,715	
General funds	17	<u>756,738</u>		<u>160,550</u>	
Total unrestricted funds			<u>2,382,175</u>		<u>2,055,265</u>
Total funds	18		<u>3,883,450</u>		<u>2,516,192</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 8 November 2023 and signed on their behalf by:

Clare Milford Haven

The notes on pages 38 to 51 form part of these financial statements.

James' Place Charity
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2023

	Notes	Total 2023 £	Total 2022 £
Cash flows from operating activities	19	627,304	226,776
Net cash used in other activities			
Purchase of tangible fixed assets		(183,664)	(362,413)
Addition to investment portfolio		-	(400,000)
Net cash used in investing activities		(183,664)	(762,413)
Change in cash and cash equivalents during the year	21	433,640	(535,637)
Cash and cash equivalents at the beginning of the year		731,152	1,266,789
Cash and cash equivalents at the end of the year	20	1,174,792	731,152

Note: In addition to cash and cash equivalents held at the bank, £92,455 (2022: £109,511) cash and cash equivalents is held within our managed investment portfolio. This is a non discretionary account and the amount cash and cash equivalents contained in the portfolio is determined by the fund manager.

As the charity holds no debt the charity has not prepared a net debt statement.

The notes on pages 38 to 51 form part of these financial statements.

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

1. General information

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The following principle accounting policies have been applied:

2.2 Going concern

After making appropriate enquiries and reviewing the charity's financial projections in detail, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.4 Income (continued).

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised in the period to which it relates.

2.5 Expenditure

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	10%
Fixtures and fittings	15%
Computer equipment	33%

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Creditors

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method, and investments, which are measured at fair value with movements through the Statement of Financial Activities.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.14 Pensions

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

4. Income from donations and legacies			Total	Total
- Current year	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations				
Oil Brokerage Event	-	1,000,000	1,000,000	-
David Riddell CIO	-	500,000	500,000	-
Forward Trust/Lola Bute Eternity	-	175,991	175,991	-
Nick Kihams Foundation	-	60,000	60,000	-
Lomas Estate	-	50,000	50,000	-
Fishmongers Company	-	50,000	50,000	-
Department of Health & Social Care	-	-	-	283,968
Coco Joelle Foundation	-	40,000	40,000	122,000
The Syncona Foundation	90,000	-	90,000	100,000
Other appeals and donations	701,963	110,628	812,591	640,834
	<u>791,963</u>	<u>1,986,619</u>	<u>2,778,582</u>	<u>1,146,802</u>

Note: 2022 total funds restated and reduced by £24,000 to correctly categorise this income within Other Income as service income.

Income from donations and legacies			Total	Total
- Prior year	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations				
Department of Health & Social Care	-	283,968	283,968	-
Coco Joelle Foundation	-	122,000	122,000	-
The Syncona Foundation	-	100,000	100,000	100,000
Donor wishes to remain anonymous	-	-	-	100,000
Lola and Serena Bute Eternity events	-	-	-	92,000
The October Club	-	-	-	691,450
Other appeals and donations	203,828	461,006	664,834	311,893
	<u>203,828</u>	<u>966,974</u>	<u>1,170,802</u>	<u>1,295,343</u>

5. Investment income		Total	Total
	Unrestricted	2023	2022
	£	£	£
Dividend income on investment portfolio	12,626	12,626	8,704
Other income			
Bank interest	4,304	4,304	-
Services	24,000	24,000	24,000
	<u>28,304</u>	<u>28,304</u>	<u>24,000</u>

Note: 2022 total funds restated to reflect £24,000 service income received which was previously reported within Donations.

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For the Year Ended 31 March 2023

6. Expenditure on raising funds	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
			£	£
Costs of raising voluntary income	22,701	-	22,701	4,773
Wages and salaries	133,846	-	133,846	94,597
	<u>156,547</u>	<u>-</u>	<u>156,547</u>	<u>99,370</u>
7. Analysis of expenditure on charitable activities			Total	Total
Summary by fund type	Unrestricted	Restricted	2023	2022
	£	£	£	£
Service delivery	488,358	762,607	1,250,965	880,576
	<u>488,358</u>	<u>762,607</u>	<u>1,250,965</u>	<u>880,576</u>
8. Analysis of expenditure by activity	Activities	Support	Total	Total
	undertaken	costs	2023	2022
	directly	2023	£	£
	2023	£	£	£
	£	£	£	£
Service set up and delivery	1,139,215	111,750	1,250,965	880,576
	<u>1,139,215</u>	<u>111,750</u>	<u>1,250,965</u>	<u>880,576</u>

Note: 2022 direct costs and support costs have been restated to reflect a more accurate categorisation of costs between direct and support costs.

Analysis of direct costs

	Activities	Total	Restated
	2023	2023	Total
	£	£	2022
			£
Staff costs	737,073	737,073	501,733
Depreciation	91,251	91,251	49,783
Rent & rates	64,922	64,922	69,915
Insurance	8,611	8,611	6,924
Staff training	8,027	8,027	3,052
Staff recruitment	8,088	8,088	2,890
Computer, software and maintenance costs	43,260	43,260	39,635
IT Development	12,000	12,000	26,400
Travel	16,236	16,236	6,795
Repairs and maintenance	17,976	17,976	16,645
Marketing	17,619	17,619	17,932
Office expenses	40,804	40,804	5,218
Subscriptions	68	68	-
Academic evaluation	63,920	63,920	25,000
Professional fees	3,155	3,155	922
Other direct	6,205	6,205	9,083
	<u>1,139,215</u>	<u>1,139,215</u>	<u>781,927</u>

Note: 2022 Direct Costs have been restated to reflect a more accurate categorisation of costs between direct and support costs.

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9. Analysis of support costs	Activities	Total	Restated
	2023	2023	Total
	£	£	2022
			£
Staff costs	32,775	32,775	35,847
Depreciation	-	-	-
Rent	1,736	1,736	1,641
Insurance	-	-	-
Staff training	6,480	6,480	7,200
Staff recruitment	11,445	11,445	12,919
Computer, software and maintenance costs	6,082	6,082	6,340
IT Development	10,000	10,000	-
Travel	3,019	3,019	1,112
Repairs and maintenance	-	-	-
Marketing	21,491	21,491	1,000
Office expenses	1,569	1,569	1,069
Subscriptions	782	782	82
Consultancy	-	-	8,696
Accountancy and audit	9,737	9,737	14,512
Legal fees	1,894	1,894	2,557
Other direct	4,740	4,740	5,674
	<u>111,750</u>	<u>111,750</u>	<u>98,649</u>

Note: 2022 Support Costs have been restated to reflect a more accurate categorisation of costs between direct and support costs.

10. Auditors remuneration	2023	2022
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	5,500	5,400
	<u>5,500</u>	<u>5,400</u>

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11. Staff costs	2023 £	2022 £
Wages and salaries	763,088	549,617
Social security costs	73,324	52,617
Employer contribution to defined contribution pension scheme	53,524	27,702
	889,936	629,936
	889,936	629,936

The average number of persons employed by the Charity during the year was as follows:-

	2023 No	2022 No
Employees	24	19
	24	19

The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was:-

	2023 No	2022 No
In the band £60,001 to £70,000	2	1
In the band £70,001 to £80,000	1	-
In the band £80,001 to £90,000	-	1
In the band £90,001 to £100,000	1	-

The total employee benefits of the key management personnel of the Charity were £311,801 (2022 £167,611).

12. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022: £Nil).

During the year ended 31 March 2023, a total of £964 was reimbursed to Trustees (2022: £791) in relation to general expenses incurred on the Charity's behalf.

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Notes to the Financial Statements
For the Year Ended 31 March 2023

13. Tangible fixed assets	London Centre WIP £	Leasehold Property Improvements £	Fixtures & Fittings £	IT Equipment £	Total £
Cost or valuation					
At 1 April 2022	325,557	257,681	159,797	9,084	752,119
Additions	-	183,664	-	-	183,664
Transfers	(325,557)	325,557	-	-	-
At 31 March 2023	-	766,902	159,797	9,084	935,783
Depreciation					
At 1 April 2022	-	97,983	70,466	9,084	177,533
Charge for the year	-	68,203	23,048	-	91,251
At 31 March 2023	-	166,186	93,514	9,084	268,784
Net book value					
At 31 March 2023	-	600,716	66,283	-	699,999
At 31 March 2022	325,557	159,698	89,331	-	574,586

Notes:

At 31 March 2023, Leasehold Property includes the cost of refurbishing the London Centre (£509,211) of which £325,557 was reported as work in progress at 31 March 2022.

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For the Year Ended 31 March 2023

14. Listed investments	2023	2022
	£	£
Market value as at 1 April 2022	1,117,776	763,452
Additions	17,056	400,000
Disposals	-	(53,451)
Realised losses	12,626	-
Unrealised gains	(44,742)	7,775
	<u>1,102,716</u>	<u>1,117,776</u>
Market value at 31 March 2023	1,102,716	1,117,776
Listed investments in the UK	1,102,716	1,117,776
Cash	92,455	109,511
	<u>1,195,171</u>	<u>1,227,287</u>
Market value at 31 March 2023	1,195,171	1,227,287
Material investments		
Fixed interest	259,190	209,306
UK Equities	135,278	139,125
North American Equities	263,246	251,650
European Equities	90,738	70,156
Asia Pacific and Emerging Markets	51,504	92,928
Global Equities	39,354	71,483
Alternative Investments	191,252	216,492
Commodities	72,154	66,636
Cash and cash alternatives	92,455	109,511
	<u>1,195,171</u>	<u>1,227,287</u>
	<u><u>1,195,171</u></u>	<u><u>1,227,287</u></u>
The historical cost of the investment held amounted to £1,200,000 (2022: £1,200,000).		
15. Debtors	2023	2022
	£	£
Due within one year		
Other debtors	-	3,260
Prepayments and accrued income	1,020,046	54,488
	<u>1,020,046</u>	<u>57,748</u>
	<u><u>1,020,046</u></u>	<u><u>57,748</u></u>
Prepayments and accrued income includes £1,000,000 raised in the Oil Brokerage fundraising.		
16. Creditors falling due within one year	2023	2022
	£	£
Trade creditors	41,396	8,845
Other taxation and social security	22,632	16,061
Other creditors	12,281	9,458
Accruals	97,249	40,217
	<u>173,558</u>	<u>74,581</u>
	<u><u>173,558</u></u>	<u><u>74,581</u></u>

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For the Year Ended 31 March 2023

17. Statement of funds - Current year	Balance at 1 April 2022 (as restated) £	Income £	Expenditure £	Additions/ (Disposals) £	Transfers in/(out) £	Balance at 31 March 2023 £
Restricted funds						
Liverpool Centre	17,273	92,668	109,941	-	-	-
Liverpool Outreach Project	-	10,000	10,000	-	-	-
Liverpool Time to Shine	7,474	7,260	14,734	-	-	-
London Centre Marketing & Grant Plan	402,657	361,691	580,684	-	(183,664)	-
London Student Outreach	-	10,000	10,000	-	-	-
National Training (Windell Grant)	21,108	-	21,108	-	-	-
16 to 18 Scoping & Evaluation	12,415	-	12,415	-	-	-
Newcastle Centre	-	5,000	757	-	-	4,243
	-	1,500,000	2,968	-	-	1,497,032
	<u>460,927</u>	<u>1,986,619</u>	<u>762,607</u>	<u>-</u>	<u>(183,664)</u>	<u>1,501,275</u>
Unrestricted funds						
Designated funds						
Fixed Assets Reserve	574,586	-	-	-	92,413	666,999
London Centre	820,129	-	-	-	(361,691)	458,439
Newcastle	500,000	-	-	-	-	500,000
General funds	<u>160,550</u>	<u>788,151</u>	<u>644,905</u>	<u>-</u>	<u>452,942</u>	<u>756,738</u>
Total unrestricted funds	<u>2,055,265</u>	<u>788,151</u>	<u>644,905</u>	<u>-</u>	<u>183,664</u>	<u>2,382,175</u>
Total funds	<u><u>2,516,192</u></u>	<u><u>2,774,770</u></u>	<u><u>1,407,512</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,883,450</u></u>

During 2021/22 £524,816 of the London restricted funds were used to support the first years operations and the refurbishment of the new London Centre. A total of £1,222,786 restricted and designated funds remain for the London Centre to cover completion of the refurbishment and a further 2 years operating expenditure. In addition a designated reserve of £500,000 has been made towards the £2.0m expected cost for the third Centre(set-up and 3 year operating costs) which is planned to be announced in late 2022/23 and opened in 2023/24.

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Notes to the Financial Statements
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17. Statement of funds - Prior year	Balance at 1 April 2021 (as restated) £	Income £	Expenditure £	Additions/(Disposals) £	Transfers in/(out) £	Balance at 31 March 2022 £
Restricted funds						
Liverpool Centre	-	452,932	435,659	-	-	17,273
Liverpool Outreach Project	-	20,000	20,000	-	-	-
Liverpool Time to Shine	-	12,951	5,477	-	-	7,474
London Set up	633,950	338,421	207,301	-	(362,413)	402,657
London Student Outreach	-	122,000	100,892	-	-	21,108
National Training	-	20,670	8,255	-	-	12,415
	<u>633,950</u>	<u>966,974</u>	<u>777,584</u>	<u>-</u>	<u>(362,413)</u>	<u>460,927</u>
Unrestricted funds						
Designated funds						
Fixed Assets			-			
Reserve	261,956	-		-	312,630	574,586
London Centre	1,158,550	-	-	-	(338,421)	820,129
Newcastle	-	-	-	-	500,000	500,000
General funds	<u>254,401</u>	<u>220,307</u>	<u>202,362</u>	<u>-</u>	<u>(111,796)</u>	<u>160,550</u>
Total unrestricted funds	<u>1,674,907</u>	<u>220,307</u>	<u>202,362</u>	<u>-</u>	<u>362,413</u>	<u>2,055,265</u>
Total funds	<u>2,308,857</u>	<u>1,187,281</u>	<u>979,946</u>	<u>-</u>	<u>-</u>	<u>2,516,192</u>

The April 2021 opening balances reflect the re-categorisation of £691,450 income from unrestricted to restricted funds for the new London Centre. The designated funds for this centre have been reduced accordingly.

A Fixed Asset designated reserve has also been created to better reflect the composition of underlying assets supporting the reserves.

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Notes to the Financial Statements
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18. Analysis of net assets between funds – Current year	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023
Tangible fixed assets	-	666,999	666,999
Investments	-	1,195,171	1,195,171
Current assets	1,501,275	693,563	2,194,838
Creditors due within 1 year	-	(173,558)	(173,558)
	<u>1,501,275</u>	<u>2,382,175</u>	<u>3,883,450</u>
	<u><u>1,501,275</u></u>	<u><u>2,382,175</u></u>	<u><u>3,883,450</u></u>
Analysis of net assets between funds – prior year	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022
Tangible fixed assets	-	574,586	574,586
Investments	-	1,227,287	1,227,287
Current assets	460,926	327,974	788,900
Creditors due within 1 year	-	(74,581)	(74,581)
	<u>460,926</u>	<u>2,055,266</u>	<u>2,516,192</u>
	<u><u>460,926</u></u>	<u><u>2,055,266</u></u>	<u><u>2,516,192</u></u>
19. Reallocation of net movement in funds to net cashflow from operating losses		2023	2022
		£	£
Net income for year (as per Statement of Financial Activities)		1,367,258	207,335
Depreciation charges		91,251	49,783
Gains on investments		44,742	(7,775)
Dividends, interests and rents from investments		(12,626)	(8,704)
Increase in debtors		(962,298)	(42,738)
Increase/(decrease) in creditors		98,977	28,875
Net cash provided by operating activities		<u>627,304</u>	<u>226,776</u>
		<u><u>627,304</u></u>	<u><u>226,776</u></u>
20. Analysis of cash and cash equivalents		2023	2022
		£	£
Cash at bank and in hand		1,174,792	731,152
		<u>1,174,792</u>	<u>731,152</u>
		<u><u>1,174,792</u></u>	<u><u>731,152</u></u>
21. Analysis of change in net debt	At 1 April 2022	Cashflows	2023
	£	£	£
Cash at bank and in hand	731,152	443,640	1,174,792
	<u>731,152</u>	<u>443,640</u>	<u>1,174,792</u>
	<u><u>731,152</u></u>	<u><u>443,640</u></u>	<u><u>1,174,792</u></u>

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22. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £53,524 (2022 - £27,702). Contributions of £3,584 (2022 - £3,584) were payable to the fund at the reporting date.

23. Operating lease commitments

At 31 March 2023 the Charity had commitments to make further minimum lease payments under non cancellable operating leases as follows:-

	2023	2022
	£	£
Not later than 1 year	50,500	21,207
Later than 1 year and not later than 5 years	127,806	180,793
	<u>178,306</u>	<u>202,000</u>

In January 2022 the Charity signed a 15 year lease to house the London Centre.

24. Related party transactions

There were no related party transactions in the current or prior year.

James' Place offers life-saving help to men in suicidal crisis, through a proven intervention delivered by trained therapists.

To find out more please visit www.jamesplace.org.uk